

Message Text

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PAGE 01 LUXEMB 00506 021625Z

51

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AGR-05 H-02 L-03 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

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R 021615Z JUL 75

FM AMEMBASSY LUXEMBOURG

TO SECSTATE WASHDC 4494

LIMITED OFFICIAL USE LUXEMBOURG 0506

E.O. 11652: N/A

TAGS: ETRD, EAGR

SUBJ: SUGAR HEARINGS AND REQUIRED INFORMATION

REF: STATE 147178

1. LUXEMBOURG NEITHER PRODUCES OR EXPORTS SUGAR. ALL SUGAR REQUIREMENTS ARE MET BY IMPORTS, NEARLY ALL OF WHICH COME FROM BELGIUM. IMPORT AND CONSUMPTION FIGURES FOR LAST TWO YEARS ARE AS FOLLOWS:

1974 TOTAL IMPORTS - 174 MILLION BELGIAN FRANCS

(169 MILLION FROM BELGIUM).

1973 TOTAL IMPORTS - 155 MILLION BELGIAN FRANCS (148

MILLION FROM BELGIUM).

2. CURRENT RETAIL PRICE OF SUGAR VARIES FROM 23 TO 27 CENTS PER POUND DEPENDING UPON QUANTITY PURCHASED.

(CALCULATED AT EXCHANGE RATE OF 36 BF EQUALS \$1.)

THE GOVERNMENT DOES NOT REGULATE THE SUGAR MARKET ALTHOUGH RETAILERS MUST APPLY TO THE OFFICE OF PRICE CONTROL FOR PERMISSION TO INCREASE PRICES. THE GOL, UNDER ITS PRICE CONTROL LEGISLATION, HAS THE AUTHORITY TO LIMIT PRICE INCREASES ALTHOUGH IT IS NOT CURRENTLY EXERCISING THIS AUTHORITY.

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PAGE 02 LUXEMB 00506 021625Z

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Message Attributes

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